



Indiana Department of Education

SUPPORTING STUDENT SUCCESS

TO: State Board of Education

FROM: Melissa K. Ambre, Director
Office of School Finance

DATE: October 27, 2009

SUBJECT: Common School Fund Advancements for Construction and Technology Programs

The Office of School Finance received and evaluated applications for construction and technology advancements from the Common School Fund under I.C. 20-49-3 from September 21, 2009, through October 16, 2009. There is \$29,413,814 available for advancements for these programs.

Technology

The Office of Finance received requests for common school technology loans from 27 corporations during the application period. Based upon internal discussions regarding the 27 applications received by the Department, we request that you table action on the applications until the December 2 meeting of the Board. The applications to be tabled, which total \$14,656,939, are on the list below:

School Corp Name	Amount
Eastern Howard Comm. School Corp.	\$ 122,100.00
Mishawaka City School Corp.	\$ 200,000.00
Griffith Public School Corp.	\$ 250,000.00
Whiting City School Corp.	\$ 90,700.00
Hammond City School Corp.	\$ 1,254,500.00
Centerville Abington Comm. School Corp.	\$ 76,400.00
Gary Community School Corp.	\$ 1,013,000.00
Oak Hill United School Corp.	\$ 141,100.00
M.S.D. Wayne Twp. School Corp.	\$ 990,000.00
Boone Twp. School Corp.	\$ 105,100.00
North Miami Cons. School Corp.	\$ 98,000.00
East Chicago City School Corp.	\$ 488,200.00
Goshen Community School Corp.	\$ 500,000.00
Mooresville Consolidated School Corp.	\$ 416,600.00
Penn Harris Madison School Corp.	\$ 991,465.00
Portage Twp. School	\$ 782,100.00
Danville Community School Corp.	\$ 241,259.00
Ft. Wayne Community School Corp.	\$ 1,950,000.00
Northern Wells Community School Corp.	\$ 234,478.00
West Clark Community School Corp.	\$ 365,379.00

Porter Township School Corp.	\$ 147,000.00
Hamilton Heights School Corp.	\$ 220,750.00
MSD Lawrence Twp.	\$ 1,435,021.00
Rensselaer Central School Corp.	\$ 165,687.00
Highland Town School Corp.	\$ 322,100.00
Evansville Vanderburgh School Corp.	\$ 1,999,000.00
West Lafayette Community School Corp.	\$ 57,000.00
Total	\$14,656,939.00

Construction

The Office of School Finance received and evaluated nine requests for construction loans from school corporations during the application period. The requests and our recommendations are as follows:

Corp. Code	School Corporation	Amount Requested	Recommend
4680	Lake Station School Corp.	\$ 645,000.00	Approve
4650	Lake Ridge School Corp.	\$ 1,999,900.00	Approve
7200	Mishawaka City School Corp.	\$ 250,000.00	Approve
8360	Centerville Abington Sch. Corp.	\$ 76,000.00	Approve
4690	Gary Community School Corp.	\$ 1,542,752.00	no recommendation
5625	Oak Hill United School Corp.	\$ 500,000.00	Approve
5375	MSD Wayne Twp. School Corp.	\$ 950,000.00	Approve
5620	No. Miami Cons. Sch. Corp.	\$ 930,000.00	Approve
4760	Whiting City School Corp.	\$ 100,000.00	Approve
	Total	\$ 6,993,652.00	

Lake Station School- proposed project includes replacement of a 1946 steam boiler at Central Elementary. The building houses sixth graders and the district's Title I preschool. The state boiler inspector has given the school a mandate to replace the boiler. The building is a 1934 three-story structure last remodeled in 1980. All school facilities currently owned/leased by the school district are being used. Recommend approval.

Lake Ridge Schools- proposed project includes remodeling Calumet High School into a New Tech High School. Classrooms will be remodeled with structural changes to walls and interior improvements. This project also includes changed to meet electrical and wiring demands of 1 to 1 computing for students. All school facilities currently owned/leased by the school district are being used. Recommend approval.

School City of Mishawaka- proposed project includes replacing a 1950s boiler at LaSalle Elementary School with a new, efficiency boiler. All school facilities currently owned/leased by the school are being used. Recommend approval

Centerville Abington Community Schools- proposed project includes upgrades at Centerville Senior High School, including replacement of gym bleachers to meet

code requirements, repaving parking areas, repainting school gym, replacing sidewalks. All school facilities currently owned/leased by the school are being used. Recommend approval.

Gary Community School Corporation- proposed project includes replacement of the roof at Brunswick Elementary School. The roof leaks and is a health and safety issue. The infiltration of excess moisture into the closed building can create an excellent environment for mold to grow. The school corporation has eleven buildings appraised for sale that are not currently being used. Additionally, five facilities were closed in June 2009. Given the Board of Education's administrative policy concerning the use of all facilities owned/leased by a school, no recommendation is being made on this project.

Oak Hill United School Corporation- proposed project includes HVAC upgrades, roof repairs, and locker replacements at the Oak Hill Jr/SR High School, which is one facility. All school facilities currently owned/leased by the school are being used. Recommend approval.

MSD Wayne Township- proposed project includes repairs to the exterior of North Wayne Elementary School, which has extensively damaged stucco. Additional work at the facility includes replacement of carpet and wall coverings. All school facilities currently owned/leased by the school are being used. Recommend approval.

North Miami Community Schools- proposed project includes partial roof replacement at the Middle School/High School building and HVAC updates at the same facility. All school facilities currently owned/leased by the school are being used. Recommend approval.

School City of Whiting- proposed project includes work needed as a result of severe lightening damage at the Whiting Educational Complex, which is a K-12 facility. This school fell outside the threshold of assessed value to ADM at greater than 40% but had lightening damage that burned our equipment. The storm caused poly phases on three phase motors, contacts, HVAC, fans and switches resulting in damage. The district is in need of installing phase loss protection so, if and when lightening strikes, it will automatically switch the breaker and the equipment will be protected. All school facilities currently owned/leased by the school are being used. Recommend approval.

Summary:

These requests represent corporations within the lowest 40% of Assessed Value to ADM, with the exception of Whiting School Corporation. However, there were sufficient funds available to warrant a loan to Whiting School based upon their issues. As a matter of information, the State Board of Finance has established the interest rate for the construction program at 4.0 percent per annum and the educational technology program at 1.0 percent per annum.